FREQUENTLY ASKED QUESTIONS & ANSWERS SHEET 2020

Q: What are my voting rights in the condominium association?
A: Each Unit is entitled to one (1) membership vote.

Q: What restrictions exist in the condominium documents on my right to use my unit?
A: Units may be used for residential purpose only. Pursuant to the Declaration of Condominium, there are also rules that restrict pets/animals and vehicles and parking within the community.

Q: What restrictions exist in the condominium documents and the rules & regulations regarding the leasing of my unit?
A: Leases must be approved in advance by the Board of Directors; the Board may charge a transfer fee as permitted by Chapter 718, Florida Statutes; subleases are prohibited; units may be leased not more than two (2) per calendar year; and each lease term may be for no less than ninety (90) days.

Q: What restrictions exist in the rules & regulations regarding guests?
A: The rules and regulations of the Association contain restrictions regarding both “occupants” and “guests”. Guests and occupants must properly register with the Association; may reside in a unit for limited periods of time, and must follow the Association rules regarding behavior and use of the community’s facilities.

Q: How much are my assessments to the condominium association for my unit type and when are they due?
A: Each Unit is charged an equal assessment (1/624 of the total budget). The annual assessment for the period of January 1, 2020 - December 31, 2020 is $5832.00, payable in quarterly installments of $1458.00 each. The annual storage garage assessment for the period of January 1, 2020 to December 31, 2020 is $560, payable in quarterly installments of $140.00 each. Not all units have a storage garage.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my assessments?
A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay?
A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000.00?
A: There is pending litigation, but the Association is not expected to face liability in excess of $100,000.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.